340B IN ACTION
UnityPoint Health – Peoria
Methodist Medical Center | Peoria, Iowa

Community Impact

The 340B program enables Methodist Medical Center to provide needed services to vulnerable populations in central Illinois, including Peoria. On the Distressed Communities Index, the 61605 Peoria zip code scored 99.6 (out of a scale of 100) with 4 additional Peoria zip codes classified as “distressed.” In the state of Illinois, Peoria County ranks 88 for health factors related to social and economic indicators.

In response to community need, 340B savings are used to partially cover operations for Methodist Medical Center’s Charity Care Program. This funding has enabled the Charity Care Program to evolve and include outreach services, including a Mental Health Clinic exclusively serving a Medicaid population as well as In-School Health Clinics. Additionally, 340B savings supplement shortfalls for critical non-bedside care, such as personnel providing care coordination or care management services. These services are impactful for patients with complex conditions needing care from an array of providers as well as vulnerable patients requiring assistance with transport or referrals to community agencies.

The 340B prescription drug benefit has provided vital access points for patients to receive affordable medications through contract pharmacies. In 2020, our on-site contract pharmacy provided more than $1.9 million in direct savings to patients. For one diabetic patient, insulin costs were reduced by more than $1000 a month. This not only impacts patients’ pocketbooks, but it impacts health outcomes through the maintenance of medication regimes to enable positive health outcomes and quality of life. One patient remarked that, but for the 340B savings, there would be a tough decision between paying for insulin and buying food.

340B BY THE NUMBERS

- $9.9M Annual 340B Savings
- $47M Safety Net Community Benefit
- 137% 340B Percentage of Operating Margin
- 73.2% Medicaid, Low Income Subsidy, and Self-Pay Mix

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